

## **Time to temper equity overweight positions, says GLC Asset Management strategist in 2018 market outlook report**

LONDON, ONTARIO, January 11, 2018 . . . GLC Asset Management Group released its 2018 Capital Market Outlook, suggesting that investors moderate their overweight in equities and their underweight in fixed income. The full outlook report and accompanying charts are available at [www.glc-amgroup.com](http://www.glc-amgroup.com) (full link below).

“Today, investor, business and consumer optimism is high. Yet as a natural progression, the further along the economy rolls the harder it becomes for conditions to improve. Eventually a normal slowing of the economy is healthy and to be expected” says Brent Joyce, GLC’s Chief Investment Strategist.

GLC’s report lays out a series of late cycle economic signs that highlight a greater degree of uncertainty for capital markets, but ultimately Joyce sets out GLC’s base case as being that the global economy has enough momentum, and that inflation and financial conditions will remain accommodative long enough, that they continue to favour equities over fixed income:

“At the current pace, we see supportive conditions lasting long enough that we believe it is too soon to move to a neutral stance, but caution is warranted, and we need to be nimble in our investment positioning.”

GLC’s 2018 Capital Market Outlook report goes on to offer the latest economic insights and market forecasts, including regional forecasts for Canadian, US and international equities, as well as sector forecasts for Government, investment grade corporate and high-yield corporate bonds within the Canadian fixed income marketplace.

### **Link to Report:**

<https://www.glc-amgroup.com/news-insights/market-outlooks-insights/2018-capital-market-outlook-favours-equities--strikes-balance.html>

### **About GLC Asset Management Group Ltd.**

GLC Asset Management Group Ltd. (GLC) is a leading investment management firm with distinct investment divisions. GLC manages more than \$50 billion in assets across a broad range of fixed income, domestic and global equity, balanced and asset allocation mandates. Each division has a dedicated team of experienced portfolio managers, as well as its own investment philosophy and strategy. Across each investment division GLC has fostered a culture of excellence in portfolio management. GLC is a Canadian portfolio management subsidiary of The Great-West Life Assurance Company and is a subsidiary of Great-West Lifeco Inc. and a member of the Power Financial Corporation group of companies.

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