

Group Life Insurance conversion eligibility in Quebec

Has all or a part of your or your spouse's Great-West Life group Life Insurance coverage terminated? You or your spouse may be eligible to apply for an individual Life Insurance conversion policy without proof of insurability.

If your group Life Insurance coverage on your child has also terminated, your child may also be eligible to apply.

Conversion is available for you or your spouse if:

- All or part of the group Life Insurance terminates on or before your 65th birthday, regardless of the age of the spouse.
- Termination occurs because you are no longer a plan member due to changes in your employment status or the termination of the plan by the employer with or without replacement. Partial termination occurs due to your employer reducing the amount of Life Insurance coverage available.
- You apply for conversion within 31 days of your group life insurance terminating, and submit the first premium payment in full.

Conversion is available to your child if:

- You are a resident of Quebec.
- All or part of the group Life Insurance on the child terminates on or before your 65th birthday.
- The coverage is not terminating because the child ceases to be an insurable child.

Conversion is not available if:

- Coverage for a spouse is terminating because he or she ceases to be an insurable spouse or because you have chosen to insure a different spouse.
- Coverage for a child is terminating because the child ceases to be an insurable child.

How to apply

- Your plan administrator should have provided you with a completed form called [Group Life Conversion Privilege Notification](#) (M5725 QUEBEC), which will indicate the amount of coverage that can be converted.
- Contact the financial security advisor provided on the form, or any other financial security advisor licensed to sell Great-West or London Life products.
- Give your completed form to the financial advisor. He or she will help you finish the process.

Other options

You can also apply for a non-conversion individual Life Insurance policy, which provides more flexible and personalized coverage. However, you would need to give medical evidence to the insurer. If you apply for a Great-West Life or London Life individual Life Insurance policy within 31 days of your group insurance reduction/termination, and you do not qualify medically, we will automatically proceed with a conversion Life Insurance policy that does not require medical evidence.

For information on your conversion options, please check your group coverage booklet or contact your plan administrator.

Common questions

If I apply for a non-conversion Life Insurance policy but do not qualify medically, can I still apply for the conversion Life Insurance policy?

If you do not qualify medically when you apply for non-conversion Life Insurance coverage and you are eligible for a conversion Life Insurance policy, we will automatically proceed with the conversion Life Insurance policy that does not require medical evidence. You will not be penalized if the underwriting process exceeds the 31 day time frame.

Will the new individual Life Insurance policy cost the same as the group Life Insurance plan?

Premium rates for conversion and non-conversion individual Life Insurance coverage depend on a number of factors, including your health, age and gender. Based on these factors,

the individual policy rates may be higher than the group Life Insurance rates you're currently paying.

If I convert to an individual policy, will you pay back any premium I've already paid?

No. Your group Life Insurance coverage is Term Insurance, which does not have a cash value.

How much coverage can I convert?

You are eligible to convert the lesser of the full amount of Life Insurance coverage that has ended or been reduced, and \$400,000. The maximum for spousal and child Life Insurance conversion is the amount of the terminated insurance, less the amount of any other group Life Insurance plan they may become eligible for within the 31 day conversion time frame.

When do I need to decide?

You must apply for your conversion Life Insurance policy and pay the first premium in full within 31 days of your group Life Insurance coverage ending or being reduced.

What happens if I, my spouse, or child dies during the 31-day conversion period before a conversion Life Insurance policy has been applied for?

If the insured person dies during the 31-day conversion period, we will pay the full amount of coverage the insured person was covered for while insured under the group plan.

Please note that this page is a summary only. The coverage policy documents and group policies, as amended from time to time, are the governing documents. If there is any difference between the information in this summary and those governing documents, the governing documents will prevail.