

## First deadline to implement VRSPs fast approaching



Winnipeg, Aug. 31, 2016. . . The first deadline to implement a Voluntary Retirement Savings Plan (VRSP) is [fast approaching](#). Unless they already offer an eligible retirement or savings plan, all Québec businesses with 20 or more eligible employees as of June 30, 2016 must have a VRSP in place by year-end. It's the law.

Time is running out, so Québec employers need to know about the easy VRSP\* implementation solution marketed by Great-West Life. As shown in [this video](#), employers can sign up quickly and implement their VRSP at [www.vrsp-londonlife.com](http://www.vrsp-londonlife.com). Once they've completed this step, each employer gets a dedicated customer service specialist in Québec for personalized service.

In addition to the VRSP, Great-West Life offers more flexible group retirement and savings plans, to meet the needs of a wide range of businesses.

"Certain employers may prefer to offer a group registered retirement savings plan, a registered pension plan, or a tax-free savings account," explains Anthony Cardone, Regional Vice-President of Group Retirement Services for Great-West Life. "Each of these plans is acceptable in Québec as an alternative to the VRSP."

Nearly 2 million Quebec workers are without access to an employer-sponsored retirement savings plan. Implementing a group plan gives employers an opportunity to be more competitive in terms of attracting and retaining talent, a key consideration with today's aging workforce.

*\* The VRSP is administered by London Life Insurance Company (London Life) and marketed by The Great-West Life Assurance Company (Great-West Life). London Life is a subsidiary of Great-West Life.*

### About Great-West Life

Great-West Life is a leading provider of group retirement plans in Canada, administering over 24,000 group capital accumulation plans and over 1.3 million plan member accounts. With more than \$48.6 billion of assets under administration, Great-West Life serves more plan sponsors than anyone else in Canada and provides services to over 6,000 companies with five to 99 members in Canada. \*\*

\*\* As at December 2015

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